

Press Release 30th of April 2024

Strategic Acquisition in Munich's Arnulfpark: REInvest secures Historic Helmholtz Office Building

Luxembourg, 30th of April 2024 – REInvest Asset Management S.A., the Luxembourg-based real estate investment partner, has successfully secured the historic "Helmholtz" office building in Munich's lively Arnulfpark for its DRED SICAV-FIS fund. This acquisition, conducted at a strategically favourable price, represents a key investment in one of Munich's most vibrant districts, previously owned by a British asset manager.

Historic Office Palace in a Prime Urban Setting

Erected in the 1920s as the administrative hub for the Krauss locomotive factory, the "Helmholtz" building is renowned for its distinctive mansard roof and facade. It blends perfectly with the diverse architectural landscape of Arnulfpark – a district celebrated for its residential spaces, offices, cultural institutions, and retail outlets. The office palace enhances the area's appeal with its heritage status and offers approximately 6,600 square meters of rental space and 16 external parking spots, establishing a robust platform for sustained rental income from its principal tenant, the BGW Professional Association for Health Services and Welfare.

Stephan Böttger, Executive Director at REInvest Asset Management S.A., comments, "Located in a highly desirable part of Munich's city center, the 'Helmholtz' is a marquee property that stands in a district increasingly popular with major IT firms such as Apple and Google. We are excited about the continued growth and potential of the Arnulfpark area and are proud to integrate this historic site into our portfolio."

Hans Stuckart, Managing Director at REInvest, adds, "Purchasing 'Helmholtz' in the dynamic Arnulfpark underscores our dedication to investing in significant office markets, even amid economic uncertainties. This acquisition is aligned with our overarching strategy to fortify our portfolio by embracing targeted risk diversification and seizing compelling growth opportunities."

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Munich as an economic powerhouse

The state capital of Bavaria is one of the economically strongest regions in Germany and Europe. The city is not only known for its significance in the automotive industry but also as a leading location in various high-tech sectors. With the acquisition of "Helmholtz" in Arnulfpark, REInvest reaffirms its presence in a market that significantly shapes innovation and economic dynamism in Germany.

We would gladly provide you with the following images:



Source: REInvest Asset Management

Background information on the Real Estate Investment Partner REInvest

REInvest Asset Management S.A. was founded in Luxembourg in 2017 as a specialist for sustainable and future-proof investment ideas.

REInvest's core competency as an asset and investment manager lies in the holistic handling and monitoring of real estate life cycles and investment vehicles. The focus is on individual solutions with a single-fund principle. At REInvest, institutional investors, portfolio holders and project developers can rely on a well-coordinated, highly specialised, interdisciplinary team. Its close partnerships in an extensive pan-European network enable REInvest to operate at all levels of the real estate value chain. The scope of services extends from strategic advice at real estate and fund level in the areas of asset management, fund management, financing and transactions to the structuring of regulated and non-regulated investment vehicles. Currently, the company manages and develops properties of various use types across Europe with a value in excess of EUR 2.6 billion.

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With investment locations in 14 European countries, the assets under management are currently spread over a wide geographical area. In addition, REInvest concentrates on the development of new investment locations and the expansion of existing ones in metropolitan regions of European countries.

The team's track record extends to over 215 real estate transactions with a volume of more than EUR 5 billion.

You can find more information at: www.reinvest-am.lu

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