

PRESS RELEASE

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REInvest sells 26,000 sq m office property in Paris/Levallois-Perret

REInvest realises the growth in value of an office complex in Paris/Levallois-Perret through its sale to RedTree Capital

Luxembourg-based real estate investment partner REInvest Asset Management S.A. and BNP Paribas Cardif recently sold the office complex Front de Paris to French real estate investment manager RedTree Capital, acting on behalf of its own discretionary fund and a consortium of investors.

The title in the Front de Paris office complex was held by two co-owners, DEREIF SICAV-FIS (43.5% stake) and BNP Paribas Cardif (56.5% stake), through a French owners' association. The property is located near the CBD in the suburb of Levallois-Perret and offers around 26,000 sq m of lettable space. The office complex consists of four buildings at 1-13, rue Anatole France, 2-12, rue Marius AUFAN and 28-32, rue Jacques Ibert. The Louise Michel metro station and connections to the Boulevard Périphérique via Porte de Champerret are right beside the property.

"Together with BNP Paribas Cardif, we have successfully managed Front de Paris for many years and we thank them very much for their long-standing cooperation. Following the refurbishment in 2012, it was now time to realise its growth in value and to pass the property on to good hands," explains Hans Stuckart, Managing Director of REInvest. REInvest and BNP Paribas Cardif were supported by CBRE, BNP Paribas Real Estate and the Wargny Katz notary office during the transaction.



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(Image source for all photos: © CBRE France)

Background information on the Real Estate Investment Partner, REInvest

REInvest Asset Management S.A. was founded in Luxembourg in 2017 as a specialist in sustainable and future-proof investment ideas.

As an asset and investment manager, REInvest's core competency lies in the holistic handling and monitoring of real estate life cycles and investment vehicles. Its focus is on individual solutions with a single-fund principle.

At REInvest, institutional investors, portfolio holders and project developers can rely on a well-coordinated, highly specialised, interdisciplinary team. Its close partnerships in an extensive pan-European network enable REInvest to operate at all levels of the real estate value chain.

Its scope of services extends from strategic advice at real estate and fund level in the areas of asset management, fund management, financing and transactions to the structuring of regulated and non-regulated investment vehicles. Currently, the company manages and develops properties of various use types across Europe with a value in excess of EUR 2.3 billion.

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With investment locations in 13 European countries, the assets under management are currently spread over a wide geographical area. In addition, REInvest concentrates on the development of new investment locations and the expansion of existing ones in metropolitan regions of European countries.

You can find more information at: www.reinvest-am.lu

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