

# Press Release

11 October 2021

## **REInvest acquires new headquarters of Berlin Criminal Investigation Office from Paribus**

### **Listed icon of Expressionist architecture acquired by REInvest fund**

The Luxembourg asset and investment specialist REInvest Asset Management S.A. signed the purchase agreement for the public authority building at Ringbahnstraße 132 in Berlin in July 2021. Once the final revitalisation work has been completed, the Berlin Criminal Investigation Office (LKA) will move its anti-terrorist headquarters into the building. The seller was Hamburg-based Paribus Immobilien Assetmanagement GmbH.

The property was secured for the DRED SICAV FIS fund, which invests in German office properties. The principal investor of the Luxembourg-based real estate special fund is a major German insurance company. The entire building is being leased to BIM Berliner Immobilienmanagement GmbH for 35 years. The first parts of the building have already been handed over for use. Around 1,200 employees will be based there when the remaining rental space is transferred in 2022.

"The building is being let to the LKA on a very long-term contract. It has been refurbished to top-quality standards and is in a prime location with excellent transport links. Added to this is its historical significance as a unique architectural monument. Investors could not wish for more. Which is why we are so pleased that this one-of-a-kind property will soon be enhancing the performance of our fund," explains Stephan Böttger, Executive Director Fund Management at REInvest.

The office property comprises a total of approximately 26,000 square metres of rental space. It is located in Berlin-Tempelhof between Schöneberger Straße, Ringbahnstraße and Berliner Straße. The listed property is a brick building from the Expressionist period.

It was built from 1925-28 by the government building officer Karl Pfuhl based on preliminary designs by the architect Edmund Beisel as the headquarters of the Reich Central Post Office. The first experimental beginnings of television took place in the building's technical

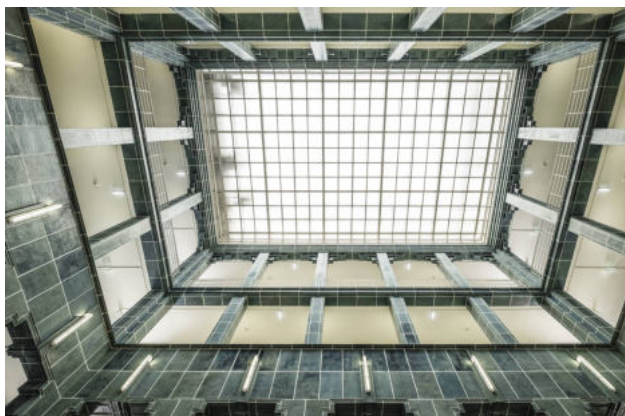
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laboratories and workshops. Later, fully fledged TV programmes were eventually made there, too. The building was most recently used by Deutsche Telekom until 2018.

Thomas Böcher, Managing Director of Paribus Immobilien Assetmanagement GmbH, explains: "The sale of the Ringbahnstraße property in Berlin marks the successful conclusion of a project which was challenging in every respect. It began in 2016 when we took over the asset management. Our team was able to demonstrate its expertise in all areas of real estate asset management on this project. An extraordinary job has been done here – from the structuring and procurement of financing and the development of a competitive utilisation proposal and its structural implementation right through to attracting and signing up tenants and ultimately the successful sale."

**We will be pleased to send you high-resolution data for the following photos:**



**REInvest acquires architectural icon in Berlin – the new headquarters of the Berlin Criminal Investigation Office**

**(Source for all photos: © Paribus Group)**

## **Background information on REInvest**

REInvest Asset Management S.A. was founded in Luxembourg in 2017 as a property specialist for strategic and operative asset and investment management. The company is a subsidiary owned by REInvest Advisor Services S.à r.l., founded in 2014.

REInvest is an independent, owner-managed company that thanks to its experienced team and close partnerships possesses a far-reaching pan-European network on all levels of the real estate value added chain.

Its corporate capabilities extend from strategic advice on the real estate and fund levels right up to the structuring of regulated and non-regulated investment vehicles. The firm is currently managing properties of highly disparate utilisation categories throughout Europe, worth over 2.2 billion euros.

The portfolio now under management is broadly diversified in terms of geography, with investment locations in twelve different European countries. The principal focuses in terms of numbers and volume are at present located in the UK, Germany and France. Other investment locations currently being addressed are the capitals in the Baltic States as well as Scandinavia, Amsterdam, Madrid, Barcelona and Dublin.

The team's expertise and successful track record adds up to more than 200 property transactions managed, with a volume of over 4.5 billion euros.

**You will find more information at: [www.reinvest-am.lu](http://www.reinvest-am.lu)**